



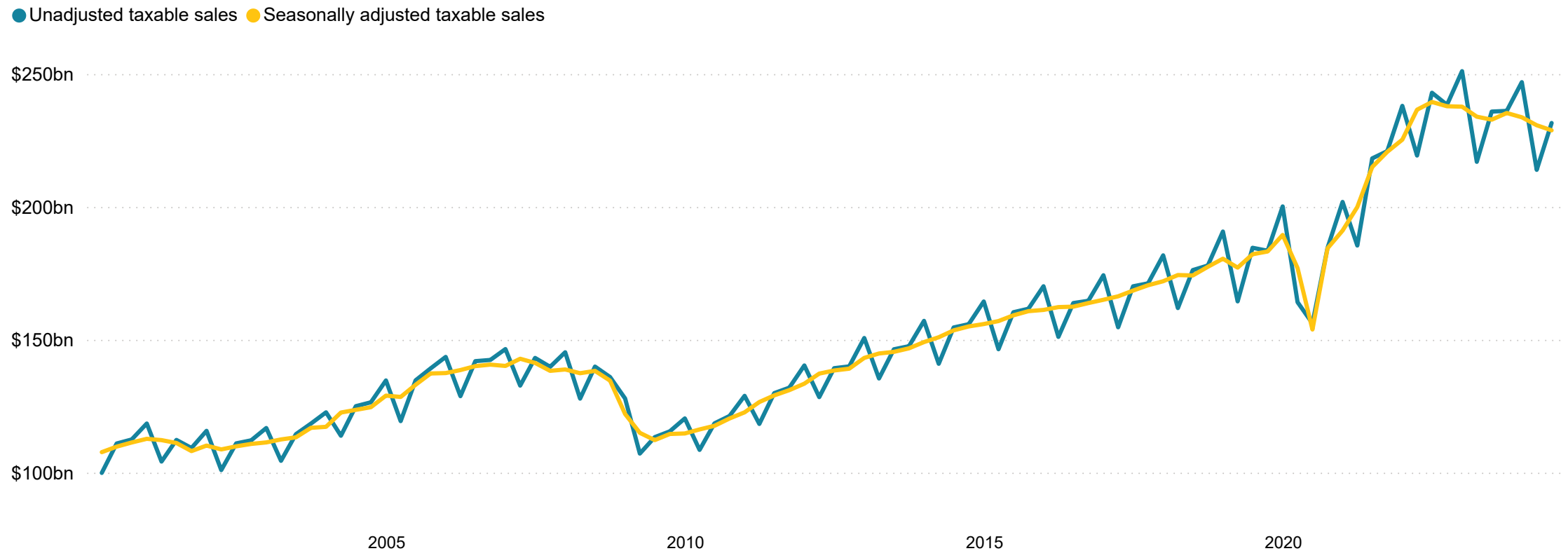
CDTFA
CALIFORNIA DEPARTMENT OF
TAX AND FEE ADMINISTRATION

Tax Insights

September 2024

Taxable Sales Over Time

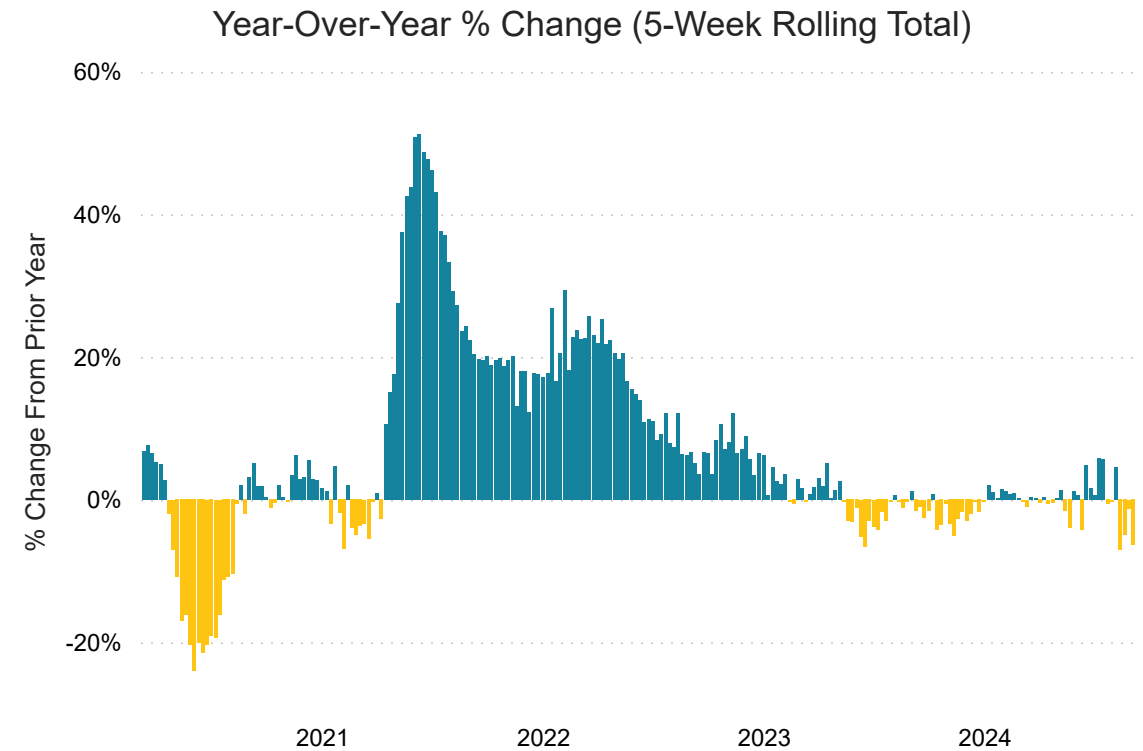
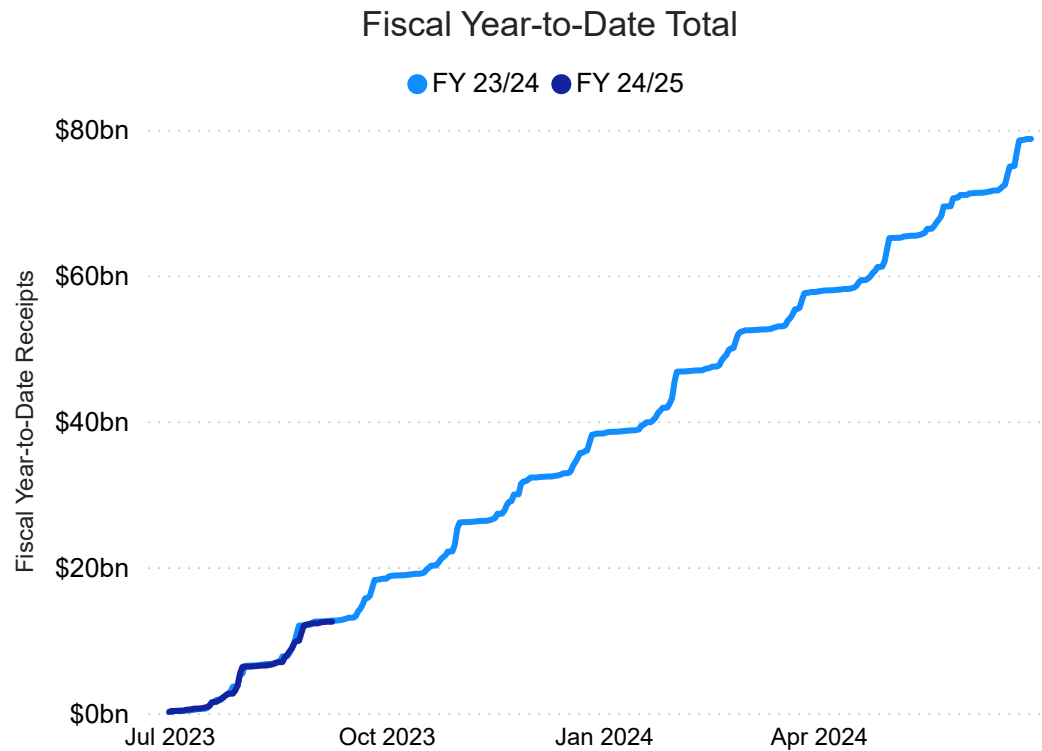
Seasonally adjusted taxable sales continue to decline from their 2022 peak.



Seasonal adjustments generated using U.S Census Bureau's X-13 ARIMA-SEATS.

Sales & Use Tax: Overall Cash Receipts

Fiscal year-to-date sales and use tax cash receipts are down 2.4% relative to the previous fiscal year.



Data as of: 9/8/2024

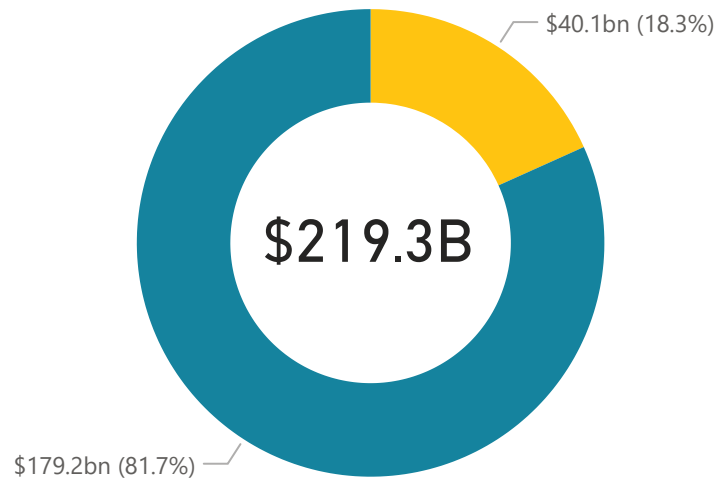
Represents cash receipts (not tax return data). Excludes Department of Motor Vehicles (DMV) payments, Franchise Tax Board (FTB) payments, and other adjustments.

Concentration of Taxable Sales

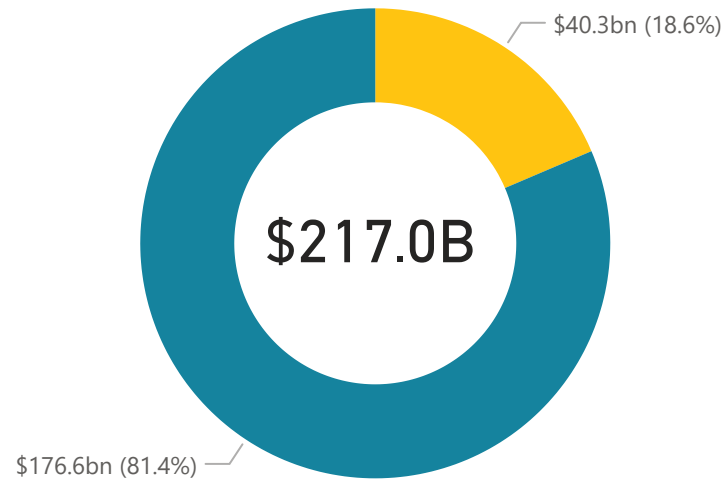
The share of total taxable sales by the top 20 largest accounts has increased slightly relative to 2022-Q1 and 2023-Q1

Taxpayer Size by Quarterly Taxable Sales: Top 20 ■ Other ■

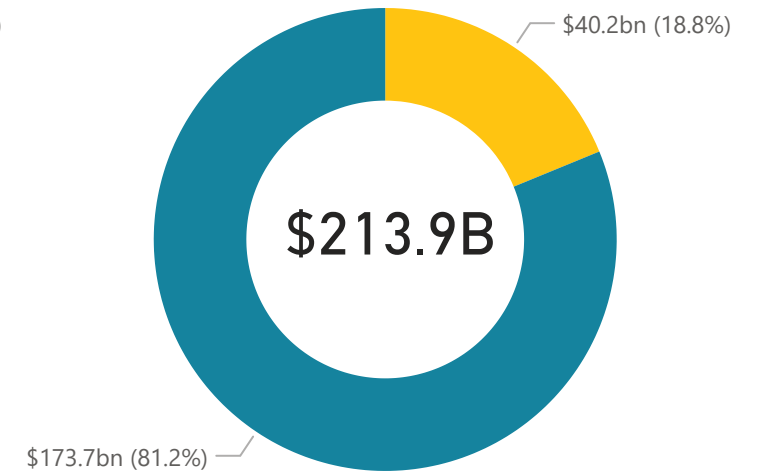
Taxable Sales 2022-Q1



Taxable Sales 2023-Q1



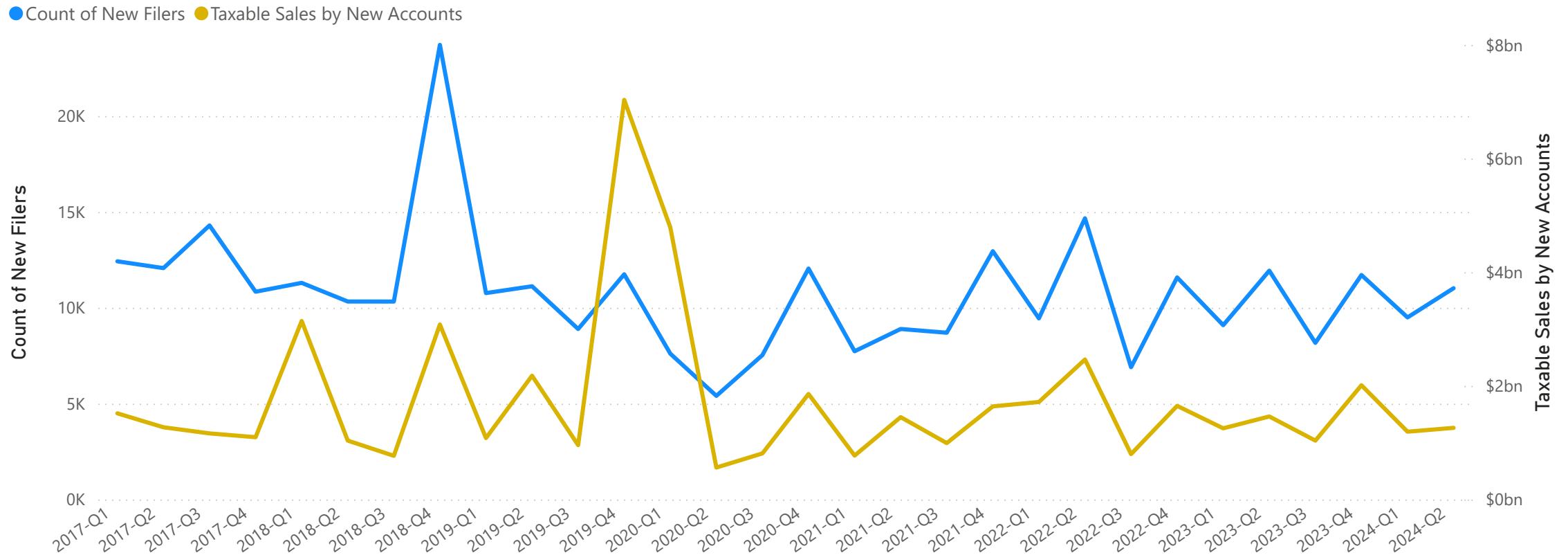
Taxable Sales 2024-Q1



2024-Q1 data are preliminary. Totals do not include DMV and FTB payments.

Sales and Use Tax: New Filers and Taxable Sales

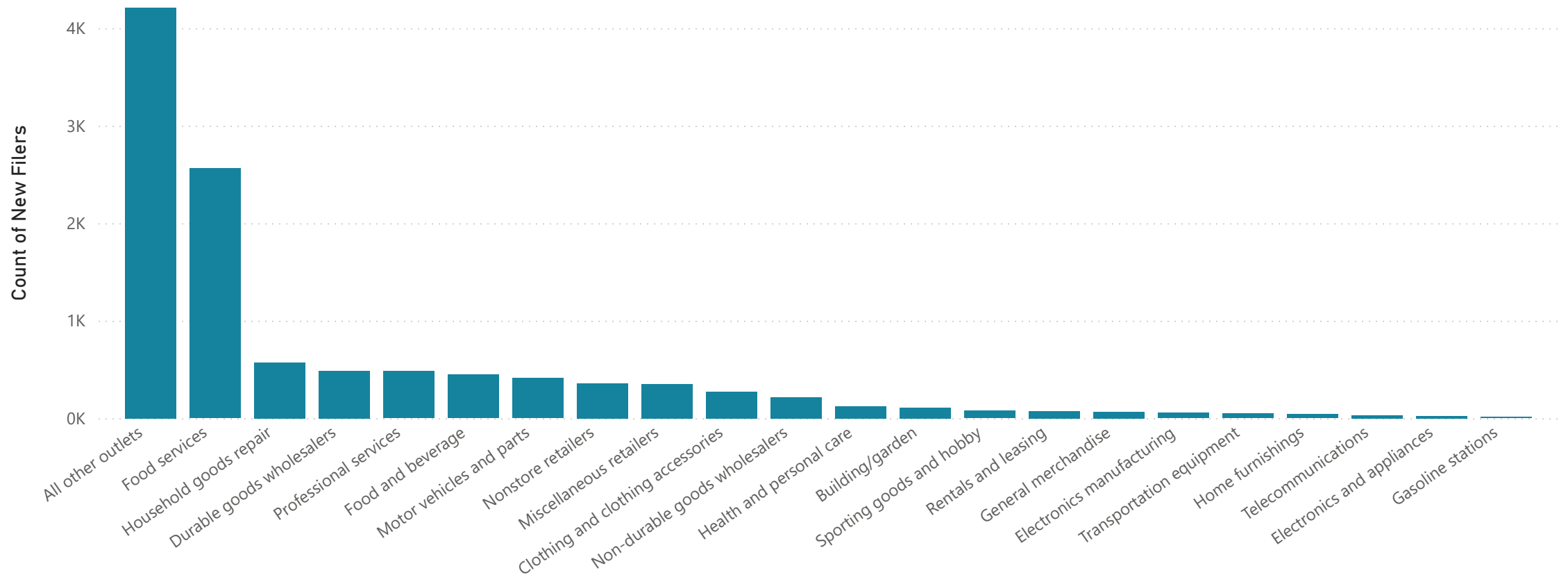
The number of new filers and their sales appears to have stabilized since 2020.



New accounts include first time filers, changes of ownership, and existing filers that created a new account.

New Filers: Count of Filers by Industry

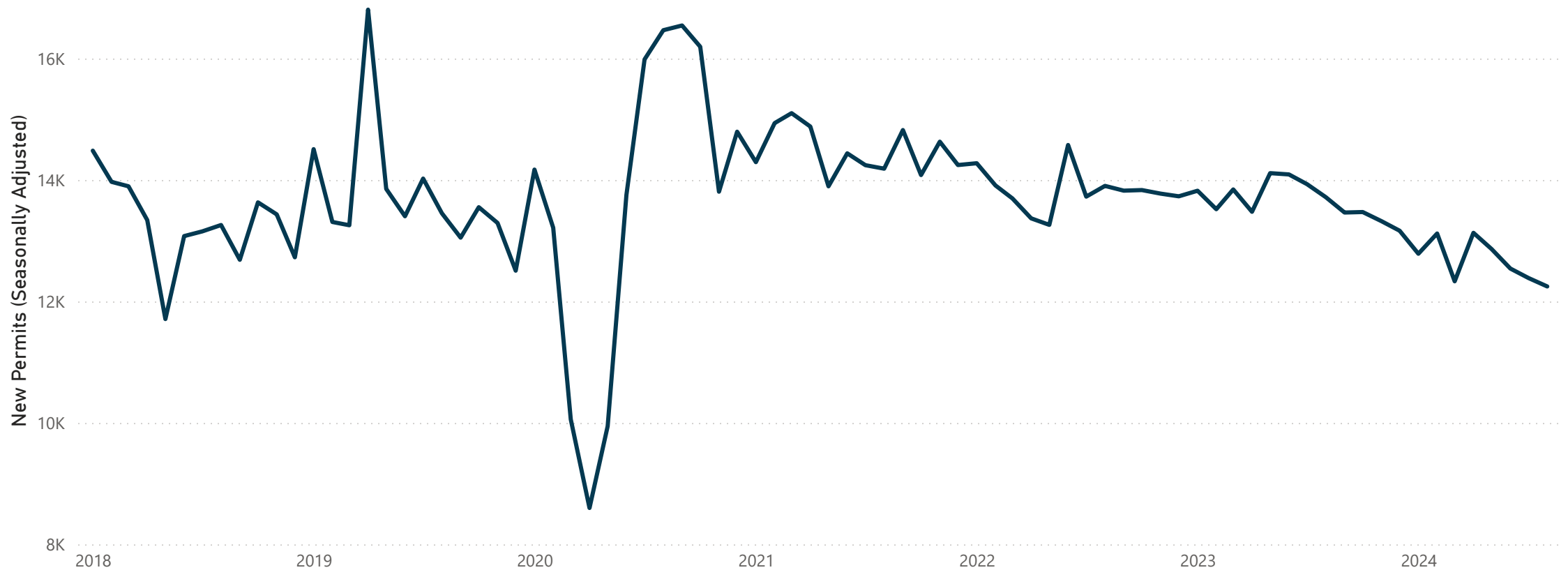
Restaurants comprised the largest number of new filers, followed by Household Goods Repair and Durable Goods Wholesalers.



New accounts include first time filers, changes of ownership, and existing filers that created a new account.

Sales and Use Tax: New Permits

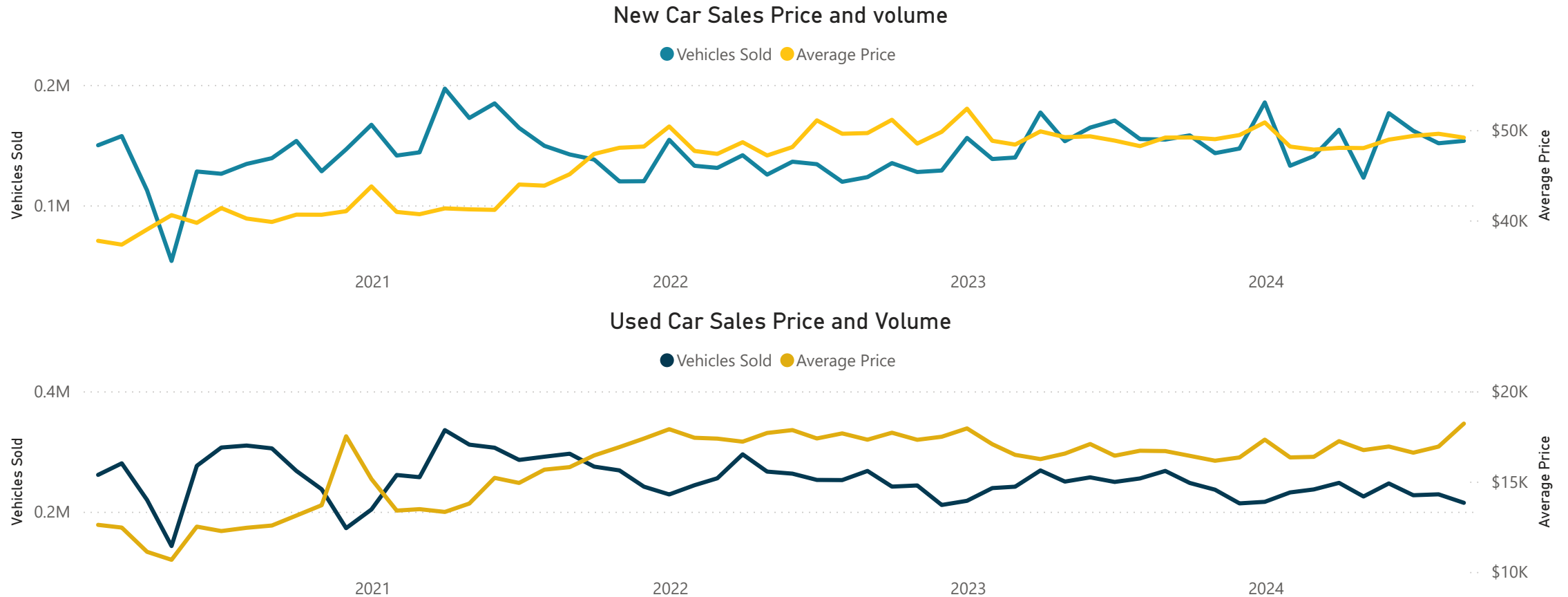
Fewer new sales and use tax permits have been issued in 2024 relative to the same period in 2023



Seasonal adjustments generated using U.S. Census Bureau's X-13 ARIMA-SEATS.

New and Used Vehicle Sales: Volume and Price

Used vehicle prices increased in August, while new vehicle prices decreased slightly.



Data provided by Department of Motor Vehicles as of June 30, 2022. Used vehicles include both dealer and private party sales.

Additional Resources

CDTFA Open Data Portal

www.cdtfa.ca.gov/dataportal/

CDTFA Data Visualizations

www.cdtfa.ca.gov/dataportal/visual.htm

CDTFA Research and Statistics Email

research@cdtfa.ca.gov

Additional Resources

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