

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

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Amy Tong Secretary, Government Operations Agency

NICOLAS MADUROS

December 17, 2024

## NOTICE OF ADOPTED IMMEDIATE HARVEST VALUES

(PERIOD OF JANUARY 1 THROUGH JUNE 30, 2025)

Section 38204[a] of the Revenue and Taxation Code requires that on or before December 31, 2024, the California Department of Tax and Fee Administration (the Department) shall estimate the Immediate Harvest Values of and adopt schedules for each species or subclassification of timber harvested between January 1 and June 30, 2025.

On December 17, 2024, the suggested Immediate Harvest Value Schedules for timber harvested between January 1 and June 30, 2025, were discussed at a public hearing that was held by the Department at 10:00 a.m., in Room NE 133, CDTFA-651 Bannon Street, Sacramento, CA, 95811. The meeting was also made available to the public by conference call. The suggested values were developed by the Timber Advisory Committee (TAC) in consultation with Department staff at the November 7, 2024, Timber Advisory Committee Meeting.

In the absence of any public comment or concerns, the Department adopted the Immediate Harvest Value Schedules as recommended by the TAC for the period January 1 through June 30, 2025, on December 17, 2024.

Nicolas Maduros

Director

California Department of Tax and Fee Administration

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